

# \$43.6M for Lottery Scholarships

## Agency Posts 4th Highest Revenues

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Despite a stubbornly lackluster economy, the New Mexico Lottery sent a record \$43.6 million to the state's scholarship fund and posted its fourth-highest revenues since selling its first scratch-off ticket in April 1996.

Lottery players spent \$143.6 million in Fiscal Year 2010, which ended June 30. That's up by more than \$1 million from

the previous year, an increase of just under 1 percent.

Chief Executive Officer Tom Romero told the seven-member Lottery Authority board this week that the lottery boosted the amount it puts into the state's Legislative Lottery Scholarship fund by \$2.8 million over the previous year.

Romero said holding the line on expenses, adding the multistate Mega Millions game, enrolling more lottery retailers, and increasing sales of Roadrunner Cash, Pick 3 and Hot Lotto tickets helped the lottery's bottom line.

Sales of Powerball and scratch-off tickets, however, declined by more than \$2 million apiece compared with last

year, he said.

Romero said the lottery managed to surpass its legislative mandate to send at least 30 percent of its gross revenues to the Legislative Lottery Scholarship program, which pays tuition for qualifying students to attend state-supported colleges and universities.

During its first decade, the lottery had contributed an average of 23.4 percent of its gross revenues to scholarships, while spending nearly that much on administrative and operating costs.

The \$43.6 million the lottery sent to the scholarship fund for fiscal 2010 represents 30.37 percent of its gross revenues — the highest ever.

### NEW MEXICO LOTTERY REVENUES/SCHOLARSHIPS



Gross Revenues by fiscal year	% change	To Scholarships	% change
2010 \$143.6 million	+9.2%	\$43.6 million 30.4% of gross revs.	+6.9%
2009 \$142.6 million	-3.5%	\$40.8 million 28.6% of gross revs.	0%
2008 \$147.8 million	-7.7%	\$40.8 million 27.6% of gross revs.	+17.2%
2007 \$148.8 million	-1.2%	\$34.8 million 23.5% of gross revs.	-5.7%
2006 \$150.6 million	+11.2%	\$36.9 million 24.5% of gross revs.	+14.6%
2005 \$134.7 million	-5.5%	\$32.2 million 23.9% of gross revs.	-10.3%
2004 \$142.6 million	+6.7%	\$35.9 million 25.2% of gross revs.	+8.5%
2003 \$133.6 million	+3.2%	\$33.1 million 24.8% of gross revs.	+11.8%

As of Jan. 1, 2009, the state Legislature required the state lottery to contribute at least 30 percent of gross revenues to the scholarship fund annually.

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