

## TITLE INSURERS' USE OF NEW STATUTORY DISCOUNTS IN REFINANCE TRANSACTIONS

Underwriter	Statutory Refinances (Since May 1, 2009)		Total Regulatory Refinances in 2009		Total Refinances in 2009		Estimated Refinances Since May 2009		Estimated Regulatory Refinances Since May 2009		% of Refinances Since May 2009 That Were Statutory	Average Refinance Premium	
	Transactions	Premiums	Transactions	Premiums	Transactions	Premiums	Transactions	Premiums	Transactions	Premiums		Statutory	Regulatory
First American	1,685	1,088,397	6,663	4,262,205	8,348	5,350,602	5,565	3,567,068	3,880	2,478,671	30%	646	640
Fidelity	1,689	1,065,701	5,097	3,260,626	6,786	4,326,327	4,524	2,884,218	2,835	1,818,517	37%	631	640
Lawyers	436	282,667	3,032	1,959,591	3,468	2,242,258	2,312	1,494,839	1,876	1,212,172	19%	648	646
Commonwealth	116	66,218	2,967	2,080,989	3,083	2,147,207	2,055	1,431,471	1,939	1,365,253	6%	571	701
Stewart	292	179,807	1,036	688,239	1,328	868,046	885	578,697	593	398,890	33%	616	664
Chicago	-	-	893	601,209	893	601,209	595	400,806	595	400,806	0%	0	673
Old Republic	95	63,789	425	311,656	520	375,445	347	250,297	252	186,508	27%	671	733
Ticor	-	-	27	14,756	27	14,756	18	9,837	18	9,837	0%	0	547
Entitle Insurance Company	4	2,099	-	-	4	2,099	4	2,099	-	-	100%	525	0
Alamo	-	-	-	-	-	-	-	-	-	-	0%	0	0
Commerce	-	-	-	-	-	-	-	-	-	-	0%	0	0
Security Union	-	-	-	-	-	-	-	-	-	-	0%	0	0
Title Ins Co of America *	-	-	-	-	-	-	-	-	-	-	0%	0	0
Title Resources Guaranty	-	-	-	-	-	-	-	-	-	-	0%	0	0
Transnation *	-	-	-	-	-	-	-	-	-	-	0%	0	0
United General *	-	-	-	-	-	-	-	-	-	-	0%	0	0
Ticor of Florida	-	-	-	-	-	-	-	-	-	-	0%	0	0
<b>TOTAL</b>	<b>4,317</b>	<b>2,748,678</b>	<b>20,140</b>	<b>13,179,271</b>	<b>24,457</b>	<b>15,927,949</b>	<b>16,305</b>	<b>10,619,332</b>	<b>11,988</b>	<b>7,870,654</b>	<b>26%</b>	<b>637</b>	<b>654</b>

Estimated Refinances Since May 2009 = 2/3 of Total Refinances in 2009

Estimated Regulatory Finances Since May 2009 = Estimated Refinances Since May 2009 - Statutory Refinances

\* No report submitted

Source: Insurance Division, Public Regulation Commission